February 21, 1958

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

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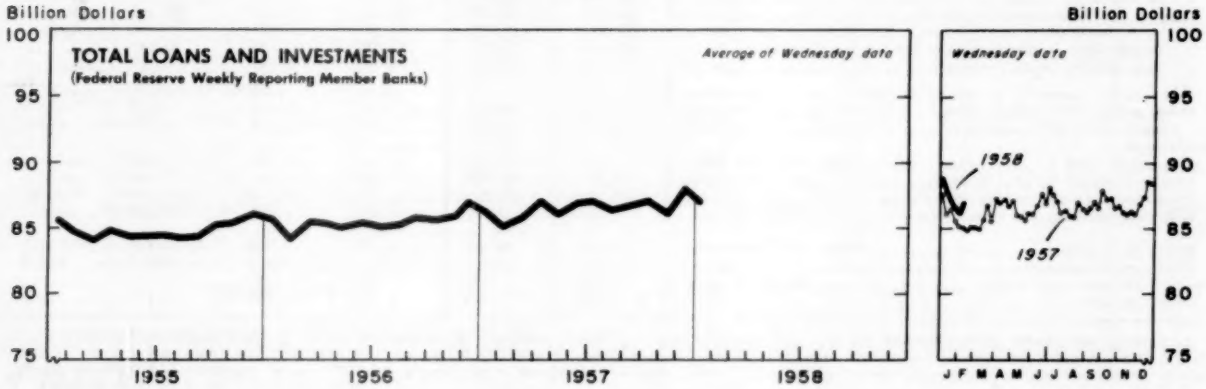
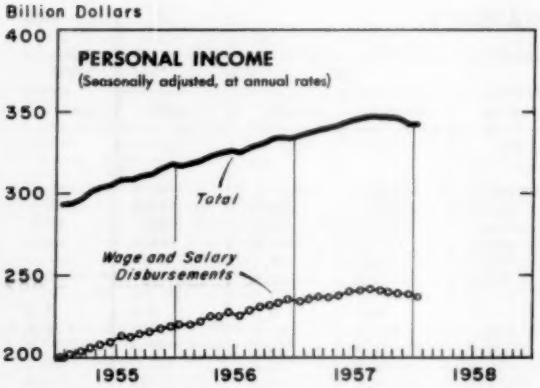
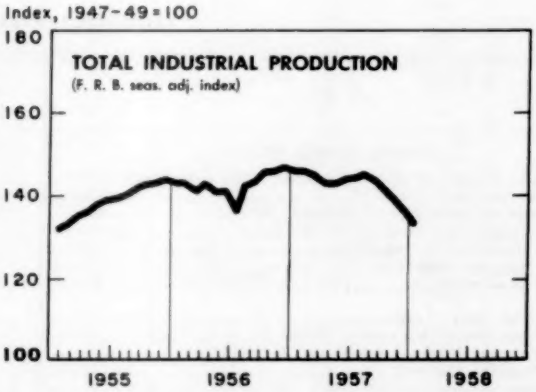
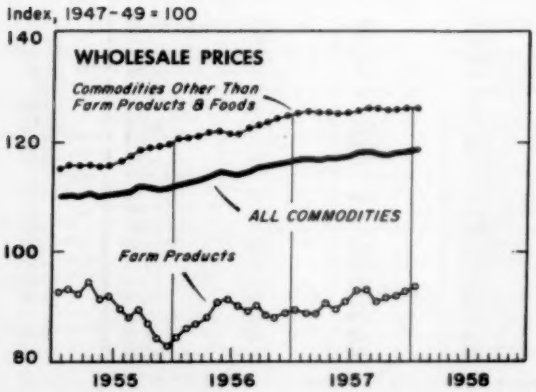
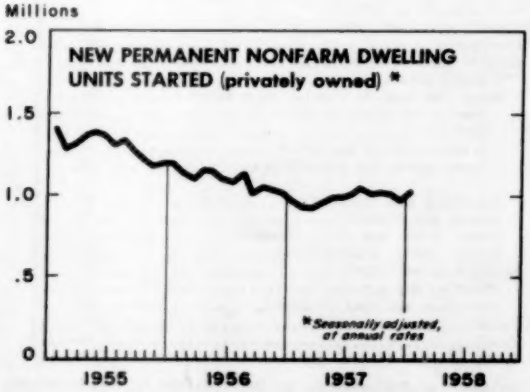
SELECTED BUSINESS INDICATORS











WEEKLY BUSINESS STATISTICS[1]

ITEM	1957		1958			
	Feb. 9	Feb. 16	Jan. 25	Feb. 1	Feb. 8	Feb. 15
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*117.0	.....	.....	118.6	118.8
Farm products.....do....	.....	*88.8	.....	.....	94.2	95.5
Foods, processed.....do....	.....	*103.9	.....	.....	108.4	108.9
All other.....do....	.....	*125.5	.....	.....	125.8	125.8
22 commodities 2/.....do....	89.7	89.0	85.4	84.4	84.9	85.9
Department store sales.....do....	101	102	93	92	93	.....
Insured unemployment, total.....thous..	1,853	1,875	3,084	3,130	.....	.....
State programs.....do....	1,722	1,737	2,852	2,896	.....	.....
Failures, industrial and commercial.....number..	287	317	333	326	342	.....
Finance:						
Currency in circulation 3/.....mil. of dol..	30,596	30,641	30,878	30,625	30,579	30,675
Federal Reserve bank credit outstanding, total 3/.....do....	25,146	24,997	24,949	24,632	24,397	24,543
Member bank reserve balances 3/.....do....	18,920	18,808	19,216	19,089	18,997	19,054
Excess reserves, estimated 3/.....do....	475	543	525	507	410	476
Federal Reserve reporting member banks in leading cities: 4/						
Demand deposits, adjusted.....mil. of dol..	56,874	56,423	56,556	56,134	55,880	.....
Time deposits, except U. S. Government.....do....	22,470	22,500	24,592	24,790	25,115	.....
Loans and investment (adjusted), total.....do....	85,069	84,828	86,521	86,187	87,066	.....
U. S. Government obligations.....do....	25,921	25,672	25,861	25,923	26,290	.....
Commercial, industrial, and agr. loans (gross)....do....	30,162	30,257	30,857	30,638	30,441	.....
Real-estate loans (gross).....do....	8,770	8,782	8,753	8,744	8,725	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.01	3.99	4.02	4.00	4.01	.....
Stock prices, 500 stocks (Stand. & Poor's) 4/...1941-43=10..	43.82	43.04	41.20	41.88	42.19	40.93
Industrials, 425 stocks.....do....	46.47	45.63	44.03	44.72	45.09	43.66
Production:						
Bituminous coal 3/.....thous. of short tons..	1,621	1,625	1,381	1,353	1,243	.....
Electric power, by utilities.....mil. of kw.-hr..	12,019	11,946	12,399	12,238	12,289	.....
Passenger cars and trucks (Ward's).....number..	170,120	169,959	125,740	122,714	128,509	119,843
Petroleum (crude) and condensate 3/.....thous. of bbl..	7,461	7,515	6,923	6,842	6,858	.....
Steel 5/.....thous. of short tons..	2,485	2,501	1,496	1,459	1,457	1,445
Percent of capacity.....	97.1	97.7	#55.4	#54.1	#54.0	#53.5
Freight carloadings, total.....thous. of cars..	665	676	551	550	532	.....
Miscellaneous.....do....	344	349	274	279	272	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week beginning February 17, 1958: Production, 1,459 thous. short tons; operating rate, 54.1 percent. * Monthly index for February 1957. # Based on January 1, 1958, annual capacity (140,742,570 tons); not comparable with 1957 rates which are based on January 1, 1957, annual capacity (133,459,150 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1956	1957				1958
	December	January	October	November	December	January
GENERAL BUSINESS INDICATORS						
Personal income, by source, seasonally adj.,at annual rates:						
Total personal income 1/.....bil. of dol..	334.8	r336.3	r346.8	r346.2	r343.6	343.6
Wage and salary disbursements, total.....do....	235.3	234.5	240.1	239.5	238.8	236.7
Commodity-producing industries.....do....	102.7	101.4	101.3	100.9	r99.8	97.7
Distributive industries.....do....	61.6	62.0	64.3	64.2	r64.4	64.6
Service industries.....do....	32.2	32.2	34.0	34.1	34.2	34.1
Government.....do....	38.8	38.9	40.5	40.3	r40.4	40.3
Other labor income.....do....	7.7	7.7	8.0	8.0	8.0	7.9
Proprietors' and rental income 1/.....do....	50.2	r50.6	r51.7	r51.2	r50.9	50.8
Personal interest income and dividends.....do....	28.5	30.7	31.7	31.7	29.7	31.7
Transfer payments.....do....	19.0	19.5	22.1	22.6	r23.0	23.3
Less personal contributions for social insurance...do....	5.9	6.7	6.8	6.8	6.8	6.8
Total nonagricultural income.....do....	319.6	320.7	331.0	330.3	r327.6	327.7
Industrial production (FRB):						
Unadjusted, combined index.....1947-49=100..	144	145	145	141	r133	p132
Manufactures.....do....	146	146	147	143	135	p133
Durable manufactures.....do....	166	164	r158	155	r147	p143
Primary metals.....do....	142	146	129	121	r106	p102
Metal fabricating (including ordnance).....do....	183	181	r172	r172	166	p161
Fabricated metal products.....do....	139	136	141	138	133	p128
Machinery.....do....	178	175	168	163	r155	p153
Transportation equipment.....do....	225	225	r198	r213	r207	p198
Instruments and related products.....do....	175	173	172	r172	r170	p164
Furniture and fixtures.....do....	125	118	124	119	r118	p112
Lumber and products.....do....	104	104	119	106	92	.....
Stone, clay, and glass products.....do....	156	148	161	r152	145	p140
Miscellaneous manufactures.....do....	145	136	148	r143	r134	p127
Nondurable manufactures.....do....	125	128	136	r130	r122	p124
Printing and publishing.....do....	142	136	146	145	r143	p138
Petroleum and coal products.....do....	145	148	139	r136	r138	p136
Minerals.....do....	129	130	129	r122	r121	p121
Coal.....do....	83	85	87	80	73	p72
Crude oil and natural gas.....do....	155	158	146	144	r147	p149

r/ Revised. p/ Preliminary. 1/ Data revised beginning January 1957; for monthly revisions not shown here, see February 1958 issue of the SURVEY OF CURRENT BUSINESS.

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ITEM	1956	1957				1958
	December	January	October	November	December	January
GENERAL BUSINESS INDICATORS - Continued						
Industrial production (FRB) - continued						
Adjusted, combined index.....1947-49=100..	147	146	141	139	136	p133
Manufactures.....do....	149	147	142	r141	r137	p135
Durable manufactures.....do....	167	164	r155	153	r147	p143
Primary metals.....do....	145	143	128	121	r108	p100
Metal fabricating (including ordnance).....do....	183	180	r170	r170	164	p160
Fabricated metal products.....do....	141	137	136	139	r135	p129
Machinery.....do....	177	173	162	161	r154	p151
Transportation equipment.....do....	223	222	r205	r206	r200	p196
Instruments and related products.....do....	173	173	170	r170	r169	p164
Furniture and fixtures.....do....	120	118	119	115	r113	p112
Lumber and products.....do....	117	114	110	108	103	.....
Stone, clay, and glass products.....do....	158	155	153	r149	r146	p146
Miscellaneous manufactures.....do....	144	140	139	137	r132	p131
Nondurable manufactures.....do....	130	131	130	128	127	p126
Printing and publishing.....do....	140	141	142	140	r141	p143
Petroleum and coal products.....do....	145	147	139	r136	r138	p134
Minerals.....do....	130	131	128	r122	r122	p122
Coal.....do....	80	82	80	77	70	p69
Crude oil and natural gas.....do....	153	154	151	144	145	p145
Consumer durables output (FRB):						
Unadjusted index, total.....do....	141	137	119	141	r124	p119
Major consumer durables.....do....	154	149	119	r152	r132	p125
Autos.....do....	177	174	88	171	151	p132
Major household goods.....do....	137	129	147	136	117	.....
Other consumer durables.....do....	110	110	120	114	r106	p104
Adjusted index, total.....do....	141	137	121	r132	r124	p119
Major consumer durables.....do....	154	147	125	r141	r130	p123
Autos.....do....	168	169	118	154	140	p127
Major household goods.....do....	143	130	r133	r132	124	.....
Other consumer durables.....do....	113	114	112	111	r109	p108
COMMODITY PRICES						
Retail price:						
All commodities (U.S.Dept. of Commerce index)...1935-39=100..	213.9	214.1	217.2	r217.4	217.7	.....
Wholesale price index, all commodities.....1947-49=100..	116.3	116.9	117.8	118.1	r118.5	118.7
Economic sector:						
Crude materials for further processing.....do....	96.6	97.4	95.3	95.3	r96.4	97.5
Intermediate materials, supplies, and components.....do....	124.2	124.8	125.2	125.3	125.4	125.3
Finished goods.....do....	116.2	116.7	119.0	119.6	r119.9	120.3
Farm products.....do....	88.9	89.3	91.5	91.9	92.6	93.6
Fruits and vegetables, fresh and dried.....do....	102.6	100.7	107.7	106.3	108.3	121.6
Grains.....do....	88.8	89.5	80.6	80.9	80.5	79.1
Livestock and live poultry.....do....	71.7	73.9	78.4	79.3	r82.6	86.5
Foods, processed.....do....	103.1	104.3	105.5	106.5	107.4	108.8
Cereal and bakery products.....do....	115.4	115.8	117.3	117.6	118.3	118.0
Dairy products and ice cream.....do....	112.6	112.5	113.7	114.5	114.7	114.1
Fruits and vegetables, canned and frozen.....do....	105.6	105.6	103.6	103.8	104.6	105.0
Meats, poultry, and fish.....do....	81.5	84.8	91.6	93.6	95.5	100.5
Commodities other than farm prod. and foods.....do....	124.7	125.2	125.8	125.9	r126.1	126.0
Chemicals and allied products.....do....	108.3	108.7	110.4	110.3	r110.6	110.6
Fuel, power, and lighting materials.....do....	114.0	116.3	115.8	115.7	r116.2	115.9
Furniture, other household durables.....do....	121.2	121.9	122.6	122.7	r123.5	123.4
Hides, skins, and leather products.....do....	99.2	98.4	100.4	100.3	r99.5	99.5
Lumber and wood products.....do....	121.0	121.3	117.3	116.9	r116.3	116.4
Machinery and motive products.....do....	143.6	143.9	147.7	149.2	r149.4	149.5
Metals and metal products.....do....	152.3	152.2	150.8	150.4	r150.4	150.0
Nonmetallic minerals, structural.....do....	131.3	132.0	135.3	135.4	135.7	136.4
Pulp, paper, and allied products.....do....	128.0	128.6	130.9	130.9	131.0	130.9
Rubber and products.....do....	147.9	145.0	146.2	144.7	145.7	144.8
Textile products and apparel.....do....	95.6	95.8	95.1	95.0	94.9	94.6
Tobacco manufactures and bottled beverages.....do....	123.6	124.0	127.7	127.8	128.0	128.1
CONSTRUCTION AND REAL ESTATE						
Construction contracts awarded, 48 States (F. W. Dodge Corp.):						
Total valuation.....mil. of dol...	2,057	2,300	2,614	2,371	1,982	.....
Building, total.....do....	1,456	1,731	2,076	1,808	1,457	.....
Engineering construction:						
Contract awards (ENR) 1/.....do....	1,590	1,664	1,700	1,232	967	1,259
New permanent nonfarm dwelling units started:						
Unadjusted:						
Total, privately and publicly owned.....thousands..	63.6	63.0	r96.7	78.0	62.0	69.0
Privately owned, total.....do....	62.9	60.1	r88.4	75.7	60.8	64.2
In metropolitan areas.....do....	44.6	42.5	r58.5	51.5	41.8	44.1
Publicly owned.....do....	.7	2.9	r8.3	2.3	1.2	4.8
Seasonally adjusted at annual rate:						
Privately owned, total.....do....	1,020.0	962.0	r1,020.0	1,010.0	970.0	1,030.0
Construction cost indexes:						
American Appraisal Co., The, average, 30 cities....1913=100..	647	649	672	672	672	673
Atlanta.....do....	699	702	728	730	729	729
New York.....do....	687	701	711	712	711	730
San Francisco.....do....	594	594	625	624	622	621
St. Louis.....do....	638	640	661	665	664	667

r/ Revised. p/ Preliminary. 1/ Data for January and October 1957 and January 1958 cover 5 weeks; other months, 4 weeks.

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ITEM	1956	1957				1958
	December	January	October	November	December	January
CONSTRUCTION AND REAL ESTATE - Continued						
Construction cost indexes - continued						
Associated General Contractors (all types).....1913=100..	470	472	490	491	490	493
Engineering News-Record:						
Building 1/.....1947-49=100..	148.5	148.6	152.8	152.7	152.8	152.5
Construction 1/.....do....	156.3	156.7	162.8	162.9	164.1	164.2
FINANCE						
Bank debits, total (344 centers).....mil. of dol..	201,876	204,514	204,168	189,246	220,376	.....
New York City.....do....	77,495	76,460	77,431	71,667	88,584	.....
6 other centers.....do....	40,912	42,596	41,761	39,012	43,692	.....
Turnover of demand deposits except interbank and U. S. Government, annual rate:						
New York City.....ratio of debits to deposits..	51.8	48.3	49.9	51.2	58.9	.....
6 other centers.....do....	29.9	30.0	29.6	r30.3	p32.2	.....
337 other reporting centers.....do....	23.3	22.9	22.7	r23.5	p25.0	.....
Bonds:						
Prices (Standard and Poor's Corporation):						
Industrial, utility, and railroad (AI+ issues):						
Composite (21 bonds).....dol. per $100 bond..	102.8	102.8	98.2	98.3	102.7	105.9
Domestic municipal (15 bonds).....do....	108.1	108.6	102.9	103.4	107.5	110.0
Yields:						
Domestic corporate (Moody's).....percent..	3.99	4.04	4.46	4.49	r4.31	4.06
By ratings: Aaa.....do....	3.75	3.77	4.10	4.08	3.81	3.60
Aa.....do....	3.85	3.89	4.28	4.29	4.08	3.81
A.....do....	3.98	4.01	4.46	4.50	r4.31	4.01
Baa.....do....	4.37	4.49	4.99	5.09	5.03	4.83
By groups: Industrial.....do....	3.95	4.02	4.32	4.34	4.11	3.91
Public utility.....do....	3.93	3.98	4.48	4.49	r4.29	3.99
Railroad.....do....	4.08	4.12	4.57	4.65	4.53	4.30
Domestic municipal:						
Standard and Poor's Corporation (15 bonds).....do....	3.44	3.40	3.79	3.76	3.47	3.32
Stocks:						
Dividend rate per share:						
Common stocks (200 stocks), Moody's.....dollars..	5.39	5.43	5.45	5.38	5.40	5.37
Industrial (125 stocks).....do....	5.88	5.90	5.94	5.86	5.88	5.86
Public utility (24 stocks).....do....	2.37	2.40	2.44	2.45	2.46	2.46
Railroad (25 stocks).....do....	4.06	4.13	3.98	3.75	3.75	3.44
Banks (15 stocks).....do....	3.54	3.52	3.64	3.62	3.72	3.72
Insurance (10 stocks).....do....	3.99	3.99	4.04	4.04	4.04	4.04
Dividend yields (200 stocks), Moody's.....percent..	4.13	4.31	4.68	4.58	4.77	4.56
Industrial (125 stocks).....do....	3.90	4.13	4.45	4.36	4.58	4.40
Public utility (24 stocks).....do....	4.84	4.80	5.17	5.04	4.89	4.64
Railroad (25 stocks).....do....	6.01	6.26	7.82	7.71	8.31	6.79
Banks (15 stocks).....do....	4.41	4.44	5.08	4.84	5.09	4.93
Insurance (10 stocks).....do....	3.28	3.15	3.74	3.56	3.46	3.16
Dividend yields, preferred stocks, 14 high-grade (Standard and Poor's Corporation).....do....	4.63	4.51	4.80	4.78	4.49	4.36
Prices (Standard and Poor's Corporation):						
Combined index (500 stocks).....1941-43=10..	46.44	45.43	41.24	40.35	40.33	41.12
Industrial (425 stocks).....do....	49.79	48.43	44.43	43.41	43.29	43.98
Capital goods (129 stocks).....do....	49.59	48.48	43.24	41.87	41.35	43.00
Consumers' goods (196 stocks).....do....	33.38	32.62	31.55	30.52	30.29	31.43
Public utility (50 stocks).....do....	31.70	32.32	30.39	30.68	31.79	33.30
Railroad (25 stocks).....do....	31.75	31.36	24.78	22.63	21.39	22.69

r/ Revised. p/ Preliminary. 1/ Data reported at the beginning of each month are shown here for the previous month.

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